
HOUSE BILL No. 1047

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-24-8-5; IC 20-30-5-19.

Synopsis: Financial literacy curriculum. Requires public schools (including charter schools) and accredited nonpublic schools to provide instruction in personal financial responsibility to students in grades 9 through 12.

Effective: July 1, 2006.

Bell

January 4, 2006, read first time and referred to Committee on Education.

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Introduced

Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

HOUSE BILL No. 1047

A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 20-24-8-5, AS ADDED BY P.L.1-2005, SECTION
2 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1,
3 2006]: Sec. 5. The following statutes and rules and guidelines adopted
4 under the following statutes apply to a charter school:

- 5 (1) IC 5-11-1-9 (required audits by the state board of accounts).
- 6 (2) IC 20-26-6-2 (unified accounting system).
- 7 (3) IC 20-35 (special education).
- 8 (4) IC 20-26-5-10 and IC 20-28-5-9 (criminal history).
- 9 (5) IC 20-26-5-6 (subject to laws requiring regulation by state
10 agencies).
- 11 (6) IC 20-28-7-14 (void teacher contract when two (2) contracts
12 are signed).
- 13 (7) IC 20-28-10-12 (nondiscrimination for teacher marital status).
- 14 (8) IC 20-28-10-14 (teacher freedom of association).
- 15 (9) IC 20-28-10-17 (school counselor immunity).
- 16 (10) For conversion charter schools only, IC 20-28-6, IC 20-28-7,
17 IC 20-28-8, IC 20-28-9, and IC 20-28-10.



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- (11) IC 20-33-2 (compulsory school attendance).
- (12) IC 20-33-3 (limitations on employment of children).
- (13) IC 20-33-8-19, IC 20-33-8-21, and IC 20-33-8-22 (student due process and judicial review).
- (14) IC 20-33-8-16 (firearms and deadly weapons).
- (15) IC 20-34-3 (health and safety measures).
- (16) IC 20-33-9 (reporting of student violations of law).
- (17) IC 20-30-3-2 and IC 20-30-3-4 (patriotic commemorative observances).
- (18) IC 20-31-3, IC 20-32-4, IC 20-32-5, IC 20-32-6, IC 20-32-8, or any other statute, rule, or guideline related to standardized testing (assessment programs, including remediation under the assessment programs).
- (19) IC 20-33-7 (parental access to education records).
- (20) IC 20-31 (accountability for school performance and improvement).
- (21) IC 20-30-5-19 (personal financial responsibility instruction).**

SECTION 2. IC 20-30-5-19 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2006]: **Sec. 19. (a) Each school corporation (including a charter school as defined in IC 20-24-1-4) and each nonpublic school that voluntarily has become accredited under IC 20-19-2-8 shall include in its curriculum for all students in grades 9 through 12 instruction concerning personal financial responsibility.**

(b) A school corporation (including a charter school as defined in IC 20-24-1-4) and a nonpublic school that voluntarily has become accredited under IC 20-19-2-8 may meet the requirements of subsection (a) by:

- (1) integrating, within its curriculum, instruction; or**
- (2) conducting a seminar;**

that is designed to foster overall personal financial responsibility.

(c) A person may not receive a high school diploma from a school subject to this section unless the person has received the instruction in personal financial responsibility required by this section.

(d) The department shall develop guidelines and the state board shall adopt rules under IC 4-22-2 to assist teachers assigned to provide the instruction required by this section.

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